

August 22, 2007

Dear ICRHOA Member,

The date for our Annual Meeting of the ICRHOA is set for Saturday, October 6, 2007 at 10:00 a.m. in the Mesa Verde Room of the Gates Building at the Crow Canyon Archaeological Center, 23390 Road K, Cortez, CO. Your Board of Directors hopes you will be able to attend. Several important and interesting items will be on the agenda, including an update on our cattle operations, the ratification of our new Bylaws, and the election of officers.

We will be voting on all Director/Officer positions at this meeting. These positions include President, Vice President, Secretary, Treasurer, and Member-at-Large. If you would like to be nominated for any of these positions, please notify me and I will forward that information to the nominating committee.

At last year's Annual Meeting, President Karen Kristin directed that our Bylaws be updated and simplified in concert with current Colorado homeowners' association laws. A committee was formed for that task, led by Member-at-Large Richard Blake, Arleen Black, Hollie Hatch, and Leila Hanson. You will find the results of their efforts enclosed with this letter. We ask that you study this document, as you will be asked to vote for its ratification at the Annual Meeting.

Your Board of Directors believes these new Bylaws to be consistent with Colorado law, easily understood, fair to all property owners, and protective of minority interests. Should you feel that a word, sentence, paragraph, or section needs correction or revision, please write your proposed correction or revision in full, and email this directly to Richard Blake at rblake@poorrichards.com by September 3. If your corrections are material (other than simple word changes) and are accepted by the committee, a revised document will be sent to all members at least two weeks prior to our October 6th meeting.

If you are unable to attend our Annual Meeting and would like to vote by proxy, please notify me directly (MelindaBurdette@cs.com) and I will send you a proxy form. Otherwise, we look forward to seeing you then.

Sincerely,

Melinda Burdette
Secretary, ICRHOA

Enclosure (Proposed Bylaws)