

## ICRHOA Financial Statement for the 2021 Fiscal Year

2020 Actual	Account Name	2021 Budget	2021 Actual	Over/ Under
<b>INCOME</b>				
\$33,055.00	Annual assessments	\$ 48,000.00	\$48,060.00	-\$ 60.00
\$14,000.00	Special Assessments	\$ 0.00	\$0.00	\$ 0.00
\$1,200.00	Cattle and/or Farm Lease	\$ 1,200.00	\$1,200.00	\$ 0.00
<b>\$48,255.00</b>	<b>TOTALS</b>	<b>\$49,200.00</b>	<b>\$49,260.00</b>	<b>\$60.00</b>
<b>EXPENSES</b>				
<b>ROADS</b>				
\$24,890.90	Road Maintenance and Improvements	\$ 11,000.00	\$21,036.38	-\$ 10,036.38
\$300.00	Culverts/Cattle Guards	\$ 200.00	\$0.00	\$ 200.00
\$25.00	Snow Removal	\$ 2,000.00	\$600.00	\$ 1,400.00
\$540.73	Pickup with Snow Plow	\$ 1,000.00	\$687.04	\$ 312.96
<b>GENERAL MAINTENANCE</b>				
\$1,109.99	Weed Control/Spraying	\$ 3,000.00	\$1,404.92	\$ 1,595.08
\$0.00	Landscaping	\$ 135.00	\$80.00	\$ 55.00
\$4,975.00	Equipment Use	\$ 2,400.00	\$9,870.00	-\$ 7,470.00
\$6,300.00	Farming Expense	\$ 4,000.00	\$5,287.00	-\$ 1,287.00
\$2,450.00	Ranch labor/maintenance	\$ 12,000.00	\$6,400.00	\$ 5,600.00
<b>UTILITIES</b>				
\$396.35	Entrance Electric Bills	\$ 475.00	\$426.80	\$ 48.20
\$282.00	Entrance Water Bills	\$ 300.00	\$298.50	\$ 1.50
<b>SIGNS</b>				
\$0.00	Entrance Security	\$ 1,500.00	\$462.53	\$ 1,037.47
\$738.82	Lot ID/ PO Box ID	\$ 300.00	\$202.95	\$ 97.05
\$0.00	Speed, safety	\$ 250.00	\$180.00	\$ 70.00
<b>COMPENSATION</b>				
\$3,600.00	Ranch Foreman	\$ 3,600.00	\$3,600.00	\$ 0.00
<b>ADMINISTRATION</b>				
\$0.00	Printing	\$ 0.00	\$0.00	\$ 0.00
\$56.80	Postage	\$ 55.00	\$0.00	\$ 55.00
\$92.00	P.O. Box	\$ 95.00	\$106.00	-\$ 11.00
\$150.00	Website	\$ 150.00	\$150.00	\$ 0.00
\$4,439.00	Legal Fees	\$ 4,000.00	\$3,461.00	\$ 539.00
\$300.00	Accounting	\$ 300.00	\$325.00	-\$ 25.00
\$674.00	Liability Insurance	\$ 675.00	\$674.00	\$ 1.00
\$13.20	Property Taxes for Entrances	\$ 15.00	\$13.20	\$ 1.80
\$54.89	Bank Fees	\$ 50.00	\$24.00	\$ 26.00
<b>RESERVE FUND</b>				
\$0.00	Future Projects & Contingencies	\$ 2,500.00	\$0.00	\$ 2,500.00
<b>\$ 51,338.68</b>	<b>2021 TOTALS</b>	<b>\$ 50,000.00</b>	<b>\$ 55,289.32</b>	<b>\$5,289.32</b>
<b>-\$ 3,083.68 NET INCOME / NET LOSS</b>		<b>-\$ 800.00</b>	<b>-\$ 6,029.32</b>	<b>\$ 5,229.32</b>

## ICRHOA Financial Statement for the 2021 Fiscal Year

2020 Statement	CASH POSITION STATEMENT	2021 Statement
\$ 5,386.99	OPERATING FUND OPENING BALANCE	\$ 2,303.31
<b>-\$ 3,083.68</b>	Net Income / Net Loss	<b>-\$ 6,029.32</b>
\$ 2,303.31	Sub-Total Operating Funds	-\$ 3,726.01
	\$ 0.00 Transfer from Reserve Funds	\$ 6,029.32
\$ 2,303.31	OPERATING FUND CLOSING BALANCE	\$ 2,303.31
\$ 22,339.34	RESERVE FUND OPENING BALANCE	\$ 22,372.64
	\$ 0.00 Annual Contribution	<b>-\$ 6,029.32</b>
	\$ 33.30 Annual Interest	\$ 38.73
\$ 22,372.64	RESERVE FUND CLOSING BALANCE	\$ 16,382.05