

2022 ICRHOA Year End Financial Statement

2021 Actual	Account Name	2022 Budget	2022 Actual	Over/ Under
INCOME				
\$48,060.00	2022 assessments	\$ 48,000.00	\$48,040.00	-\$ 40.00
\$1,200.00	Cattle and/or Farm Lease	\$ 1,200.00	\$1,200.00	\$ 0.00
\$49,260.00	TOTALS	\$49,200.00	\$49,240.00	\$40.00

EXPENSES				
ROADS				
\$21,036.38	Road Maintenance and Improvements	\$ 14,000.00	\$2,215.00	\$ 11,785.00
\$0.00	Culverts/Cattle Guards	\$ 200.00	\$1,054.93	-\$ 854.93
\$600.00	Snow Removal	\$ 2,000.00	\$300.00	\$ 1,700.00
\$687.04	Pickup with Snow Plow	\$ 1,000.00	\$1,677.86	-\$ 677.86
GENERAL MAINTENANCE				
\$1,404.92	Weed Control/Spraying	\$ 2,817.00	\$4,824.00	-\$ 2,007.00
\$80.00	Landscaping	\$ 135.00	\$0.00	\$ 135.00
	Equipment Use	\$ 2,400.00	\$6,820.00	-\$ 4,420.00
\$5,287.00	Farming Expense	\$ 6,000.00	\$2,230.00	\$ 3,770.00
	Prairie Dog Mitigation	\$ 0.00	\$17,190.00	-\$ 17,190.00
\$6,400.00	Ranch labor/maintenance	\$ 10,000.00	\$14,234.47	-\$ 4,234.47
UTILITIES				
\$426.80	Entrance Electric Bills	\$ 475.00	\$473.25	\$ 1.75
\$298.50	Entrance Water Bills	\$ 300.00	\$336.07	-\$ 36.07
SIGNS				
\$462.53	Entrance Security	\$ 500.00	\$277.69	\$ 222.31
\$202.95	Lot ID/ PO Box ID	\$ 100.00	\$556.50	-\$ 456.50
\$180.00	Speed, safety	\$ 250.00	\$150.00	\$ 100.00
COMPENSATION				
\$3,600.00	Ranch Foreman	\$ 3,600.00	\$3,600.00	\$ 0.00
ADMINISTRATION				
	Printing	\$ 0.00	\$0.00	\$ 0.00
	Postage	\$ 58.00	\$60.00	-\$ 2.00
\$106.00	P.O. Box	\$ 125.00	\$134.00	-\$ 9.00
\$150.00	Website	\$ 150.00	\$150.00	\$ 0.00
\$3,461.00	Legal Fees	\$ 4,000.00	\$3,777.00	\$ 223.00
\$325.00	Accounting	\$ 350.00	\$350.00	\$ 0.00
\$674.00	Liability Insurance	\$ 675.00	\$707.00	-\$ 32.00
\$13.20	Property Taxes for Entrances	\$ 15.00	\$12.76	\$ 2.24
\$24.00	Bank Fees	\$ 50.00	\$62.78	-\$ 12.78
RESERVE FUND				
	Future Projects & Contingencies	\$ 0.00	\$0.00	\$ 0.00
\$ 45,419.32	TOTALS	\$ 49,200.00	\$ 61,193.31	\$11,993.31

\$ 3,840.68 NET INCOME / NET LOSS

-\$ 11,953.31

\$ 11,953.31

2022 ICRHOA Financial Statement (As of 12/22/2022)

2021 Statement	CASH POSITION STATEMENT	2022 Statement
\$ 2,303.31	OPERATING FUND OPENING BALANCE	\$ 2,303.31
-\$ 6,028.32	Net Income / Net Loss	-\$ 11,953.31
-\$ 3,725.01	Sub-Total Operating Funds	-\$ 9,650.00
\$ 6,028.32	Transfer to Reserve Funds	\$ 1,046.69
\$ 2,303.31	OPERATING FUND CLOSING BALANCE	-\$ 8,603.31
\$ 22,372.64	RESERVE FUND OPENING BALANCE	\$ 16,382.05
-\$ 6,028.32	Annual Contribution	-\$ 13,000.00
\$ 38.73	Annual Interest	\$ 30.74
\$ 16,383.05	RESERVE FUND CLOSING BALANCE	\$ 3,412.79