

ADDENDUM

to

ICRHOA BYLAWS

POLICIES, PROCEDURES AND RULES

The Indian Camp Ranch Homeowners Association has adopted the State of Colorado's required policies for homeowners associations as enacted by Senate Bills 05-100 and 06-89, These policies override any nonconforming provisions which may be found in other Association documents.

The required policies, attached herein, relate to the following subjects:

- 1. Procedures for the adoption and amendment of policies, procedures and rules**
- 2. Collection of unpaid assessments**
- 3. Conduct of meetings**
- 4. Inspection and copying of association records by members**
- 5. Enforcement of covenants and rules, including notice and hearing procedures and schedule of fines**
- 6. Handling of conflicts of interest involving board members**
- 7. Reserve fund investment policy**
- 8. Alternative dispute resolution**
- 9. Cooperating with sellers in disclosure of information**